



## **PBO STATEMENT**

The Bokamoso Education Trust is registered as a PBO and as such, donations to the trust will be tax deductible by the donors in accordance with sections 18A and 56(1)(h) of the Income Tax Act, 1962. Please note that Financial and time-based support to the Trust qualify for tax exemption donation.

Furthermore, bequests or accruals from the estates of deceased persons in favour of the Trust are exempt from payment of estate duty (section 4(h) of the Estate Duty Act, 1955).

## **B-BBEE STATEMENT**

Bokamoso Education Trust ensures, and is independently verified to ensure, that the funds received from donors goes towards the educational needs of the children it supports. Donations to the Trust allow the donor to gain benefit from and obtain full BEE points for their donations in accordance with the socio-economic development element of the BEE scorecard.

In this regard Bokamoso confirms that at least 75% of the donations received are used for the direct benefit of its beneficiaries (who are 'black persons').

In order to obtain Socio-Economic Development points from donations made to the Trust, an enterprise must donate 1% of its net profit after tax, irrespective of whether the enterprise is evaluated on the EME, QSE or large enterprise scorecard.

Thereafter, the Trust will issue the entity with a letter confirming that the donation has been received and that the funds will be used in the furtherance and benefit of the 'black' children's education. This letter may subsequently be provided to the enterprise's BEE verification agent in order to obtain its annual BEE certificate.

Regards,

**Cathrine du Toit**

CEO



## **BOKAMOSO EDUCATION TRUST**

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